

Overview

Our rural water trading rules apply to all rural water licence volumes in the Coliban Rural System. This applies to all rural water licence's as covered under *Section 51* of the *Water Act 1989*. The following trading rules are subject to change at the discretion of us.

All rural water licences in the Coliban system are Bundled Entitlements Entities (BEE) with a fixed licence duration. All temporary trade allocations revert to original ownership at the turn of each financial year on June 30. Trade of water to other water trading zones is not permitted.

Approval Process

Water trades can be either permanent or temporary. Either type of trade will only be considered for approval if all paperwork has been completed and accepted by us and the processing fees and any other applicable charges have been paid. All requests for trade will then be processed and a determination made by Coliban Water within 10 working days of lodgement of a completed application.

All water sellers must nominate on the trade application form the dollar value that they have sold the nominated water volume for.

Land Parcel

A new licence will not be created for land parcels that are serviced by the reticulated urban potable supply. Exceptions may be made at the discretion of us, where the property size is greater than or equal to two hectares or, where the proposed use is for a commercial operation. All supporting documentation should be provided to support any such requests at the time of application.

Volumes

Due to the existence of physical constraints on the rural system of channels and pipelines, there are constraints that may affect trade. Permanent or temporary transfer of water volumes within any non-restricted, single system will generally be approved as there is no total volume change. Similar restraints apply to all of the Coliban Systems and are reviewed on occasion. The minimum volume that must always remain on any licence within the Coliban Water rural system is 1,000 kilolitres or 1.0 megalitre.

Restricted Rural Systems

There are a number of systems that have become restricted due to a combination of one or more of the following conditions. These will usually be a combination of hydraulic efficiency, environmental impact, urban encroachment and economic viability.

A licence holder can sell their volume to the open market. They can sell their land with the restricted licence in place and we will transfer that water right to the new property owner.

The restricted systems as at July 2018 are.

- Ascot (partial)
- Axe Creek (partial)
- Emu Valley number 1 (partial)
- Huntly

More Information

For more information please contact our Customer Support Team on 1300 363 200.