

Summary - Board Meeting

25 MAY 2018

HEALTH, SAFETY & WELLBEING

The Board reviewed and discussed Coliban Water's health, safety and wellbeing performance and activities for April 2018.

PRESENTATION - ASSET MANAGEMENT ACCOUNTABILITY

The Board received a presentation on Coliban Water's Asset Management Policy, System and Governance to meet Asset Management Accountability Framework requirements issued by the Department of Treasury and Finance.

ELECTRICITY PORTFOLIO PROCUREMENT

The Board considered options to contract the purchase of electricity from the market with a focus on best value for money and risk management.

CORPORATE PLAN 2018/19

The Board reviewed and approved Coliban Water's Corporate Plan for 2018/19.

STRATEGY WORKSHOPS & MEETINGS

The Board discussed a strategy workshop report for 19 April 2018 and the next steps in development of Coliban Water's Strategic Plan 2030.

APPOINTMENT OF RURAL CUSTOMER ADVISORY GROUP MEMBERS

The Board approved the appointment of two new members to Coliban Water's Rural Customer Advisory Group.

WATER FOR VICTORIA -ACTIONS UPDATE

The Board received an update on Coliban Water's response to actions in the Victorian Government's – *Water for Victoria* Water Plan.

CLIMATE CHANGE RISK MANAGEMENT GUIDELINE

The Board was informed of the Department of Land, Water and Planning's development of the Climate Change Risk Management Guideline.

POLICY AND COMPLIANCE UPDATES

The Board reviewed proposed changes to the Media Statements Policy. The Policy will be re-presented at a future meeting for approval.

CHAIRPERSON'S REPORT

The Chairperson reported to the Board on recent activity including a meeting with the Secretary of the Department of Environment, Land, Water and Planning and a number of Board Chairs of Victorian water corporations.

MANAGING DIRECTOR'S REPORT

The Managing Director provided a report on the approach to leadership in creating high performing teams at Coliban Water.

BUSINESS PERFORMANCE REPORT

The Board reviewed and discussed the monthly Business Performance Report for April 2018 including the operational and financial performance of Coliban Water.

MAJOR CONTRACT PERFORMANCE

The Board reviewed and discussed the Major Contracts Quarterly Performance Report for January to March 2018.

BOARD COMMITTEE REPORTS

There were no Board Committee Reports presented at the May 2018 meeting.